

22nd Annual Report 2022

YOGEN BABU SECURITIES PRIVATE LIMITED

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Board of Directors

Shri Aditya Babu (Whole Time Director)
Shri Alok Babu (Director)
Shri Hiten Shah (Director)

Main Bankers

ICICI Bank
IDBI Bank

Auditors

Sachin M. Sheth & Associates
Chartered Accountants
C-703, Rahul CHS, Devnagar road,
Opp: Pawar Public School,
Kandivali - West, Mumbai - 400067

Registered Office

12A/4, New Sion Co-Hsg. Ltd,
Sion - West, Mumbai - 400 022.

YOGEN BABU SECURITIES PRIVATE LIMITED

Member: NSE BSE CDSL.

CIN NO U72200MH2000PTC124971

DIRECTORS' REPORT

To,
The Members,
Yogen Babu Securities Private Limited

Your directors have pleasure in presenting 22th Annual Report of the company together with Audited Statements of Accounts for the year ended 31st March 2022.

1. FINANCIAL SUMMERY OF THE COMPANY:

Particulars	Amount in '000	
	2021- 2022	2021- 2022
Income from Operations	16,501	35,463
Other Income	14,519	2,499
Total Income	31,020	37,962
Profit Before interest, Depreciation & Tax	22,830	18,137
Less: Interest	400	2,176
Profit Before Depreciation	22,430	15,961
Less: Depreciation & Amortization Expense	949	1,033
Profit/Loss before Tax	21,481	14,928
Less: Current Income Tax	2800	5660
Add/(Less): Deferred Tax	83	284
Net Profit/Loss after Tax	18,764	9552
Less: Income-tax of earlier years	--	(340)
Net Profit for the year	18,764	9,212
Earnings per share (Basic) in Rupees	37.53	18.42
Earnings per Share (Diluted) in Rupees	37.53	18.42

2. STATE OF COMPANY'S AFFAIRS:

The Company is in business of broking in stock markets and trading in shares. It is a member of the National Stock Exchange of India and BSE Limited (Bombay Stock Exchange). The Company is also a Depository Participant of Central Depository Services (India) Limited.

During the year under review, the Company total income of Rs. 31,020 thousand as compared to Rs. 37,962 thousand in previous year. The Company earned net profit of Rs. 18,764 thousand as compared to previous year net profit of Rs. 9,212 thousand.

Regd Off:12-A/4 New Sion CHS Limited, Sion West, Mumbai 400022. Tel:+91 22 24018218/+91 22 24018219. Email:info@ybsl.in
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3. CHANGE IN NATURE OF BUSINESS:

There was no change in nature of Business.

4. DIVIDEND:

With a view to conserve resources, your Directors have thought it prudent not to recommend any dividend for the financial year 2021-22 under review.

5. UNPAID DIVIDEND& IEPF:

The Company has not required transferring any amount to the Investor Education & Protection Fund (IEPF) and not amount is lying in Unpaid Dividend A/c of the Company.

6. SHARE CAPITAL:

The paid up share capital of the Company as on 31st March, 2022 is Rs. 9000 thousand only. During the Financial year, under review there were no changes in the Share capital of the Company.

7. TRANSFER TO RESERVES:

The Company has not transferred any amount to General Reserve.

8. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

As on 05th August, 2021, the Wholly-Owned Subsidiary, M/s. YBS (IFSC) Private Limited has applied for voluntarily wind up in terms of the provision of Section 59 of the Insolvency and Bankruptcy Code, 2016 read with Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulation, 2017 and the Status for the M/s. YBS (IFSC) Private Limited is showing as under process of Liquidation.

There were no other subsidiary Joint venture and Associates of the Company.

9. LOANS FROM DIRECTORS OR DIRECTORS' RELATIVES:

During the financial year under review, the Company has not borrowed any amount(s) from Directors.

10. RELATED PARTY TRANSACTIONS:

All transactions/contracts/arrangements entered into by the Company with related party(ies) as defined under the provisions of Section 2(76) of the Companies Act, 2013, during the financial year under review were in ordinary course of business and on an arm's length basis. Further, none of these contracts / arrangements / transactions with related parties could be considered material in nature as per the thresholds given in Rule

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15(3) of the Companies (Meetings of Board and its Powers) Rules, 2014 and hence no disclosure is required to be given in this regard.

All the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis and details of the same given in Note to accounts.

11. DEPOSITS:

The Company has not accepted or renewed any amount falling within the purview of provisions of Section 73 of the Companies Act 2013 ("the Act") read with the Companies (Acceptance of Deposit) Rules, 2014 during the year under review. Hence, the requirement for furnishing of details relating to deposits covered under Chapter V of the Act or the details of deposits which are not in compliance with the Chapter V of the Act is not applicable.

12. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The Company has not spent any amount on conservation of energy and technology absorption. The Company has also not earned any foreign exchange earnings and does not have any foreign exchange outgo.

13. PARTICULARS OF INVESTMENTS, LOANS, GUARANTEES AND SECURITIES:

The Company during the years has not made any loans, guarantees and investments covered under section 186 of the Act.

14. EXTRACT OF ANNUAL RETURN

In compliance with section 92(3) of the Companies Act, 2013, a detailed Annual Return is available on the website of the Company at www.ybsl.in

15. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY AND THE DATE OF THE REPORT:

There were no material changes and commitments affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

16. DISCLOSURE OF INTERNAL FINANCIAL CONTROLS:

The Internal Financial Controls with reference to financial statements as designed and implemented by the Company are adequate. During the year under review, no material or serious observation has been received from the Statutory Auditors of the Company for inefficiency or inadequacy of such controls.

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CIN NO U72200MH2000PTC124971

17. DETAILS OF DIRECTORS & KEY MANAGERIAL PERSONNEL WHO WERE APPOINTED OR HAVE RESIGNED DURING THE YEAR:

There was no change in Directorship of the Company during the year under review. The Company was not required to appoint any Key Managerial Personnel.

Mr. Alok Yogendra Babu (DIN: 00059227), Mr. Aditya Yogendra Babu (DIN: 02139062) and Mr. Hiten Prataprai shah (DIN: 02525360) are the Directors as on 31st March, 2022.

18. NUMBER OF MEETINGS OF THE BOARD:

The Board of Directors met Eleven times during the financial year ended 31st March 2022 in accordance with the provisions of the Companies Act, 2013 and rules made there under. Board meetings were held at registered office or other places as on 19/05/21, 16/07/2021, 30/07/2021, 02/08/2021, 08/09/2021, 01/11/2021, 23/11/2021, 27/12/2021, 29/12/2021, 03/01/2022 and 10/3/2022

19. VIGIL MECHANISM POLICY FOR THE DIRECTORS AND EMPLOYEES:

Not applicable to company.

20. RISK MANAGEMENT POLICY:

The Board of Directors of the Company has designed Risk Management Policy and

Guidelines to avoid events, situations or circumstances which may lead to negative consequences on the Company's businesses, and define a structured approach to manage uncertainty and to make use of these in their decision making pertaining to all business divisions and corporate functions. Key business risks and their mitigation are considered in the annual/strategic business plans and in periodic management reviews.

21. CORPORATE SOCIAL RESPONSIBILITY POLICY:

Not Applicable to company.

22. SECRETARIAL STANDARDS:

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards viz. the Secretarial Standard -1 on Board Meetings (SS-1) and Secretarial Standard -2 on General Meetings (SS-2) issued by the Institute of Company Secretaries of India and approved by the Central Government, and that such systems are adequate and operating effectively.

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23. DETAILS IN RESPECT OF FRAUDS REPORTED BY THE AUDITORS UNDER SECTION 143(12) OF THE COMPANIES ACT, 2013 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT:

There were no frauds reported by the auditors under Section 143(12) of the Companies Act, 2013.

24. EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER IN AUDITORS' REPORT:

The Auditors have not given any qualification or adverse remarks in their report.

25. STATUTORY AUDITORS:

Pursuant to the Companies (Amendment) Act, 2017 and the Companies (Audit and Auditors) Amendment Rules, 2018, M/s. Sachin M Sheth & Associates, Chartered Accountants (FRN- 141794W) the Statutory Auditors of the Company have been appointed for a term of Five years and they continue to be the Statutory Auditors of the Company till the conclusion of 25th Annual General Meeting to be held for the F. Y. 2025-2026 without further ratification of such appointment by the members.

26. MAINTENANCE OF COST RECORDS:

Pursuant to the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014, as amended from time to time, the Company is not required to maintain Cost Records under said Rules.

27. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There were no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

28. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The company has in place a policy for prevention of sexual harassment at work place in accordance with the requirements of the Sexual Harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The Company did not receive any complain during the year under review.

29. DIRECTORS RESPONSIBILITY STATEMENT:

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CIN NO U72200MH2000PTC124971

In terms of Section 134(5) of the Companies Act, 2013, in relation to the audited financial statements of the Company for the year ended 31st March, 2022, the Board of Directors hereby confirms that:—

- a. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. such accounting policies have been selected and applied consistently and the Directors made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2022 and of the profit/loss of the Company for that year;
- c. proper and sufficient care was taken for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. the annual accounts of the Company have been prepared on a going concern basis;
- e. proper systems have been devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively;
- f. The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.

30. DISCLOSURE UNDER SECTION 43(a)(ii) OF THE COMPANIES ACT, 2013:

The Company has not issued any shares with differential rights and hence no information as per provisions of Section 43(a)(ii) of the Act read with Rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

31. DISCLOSURE UNDER SECTION 54(1)(d) OF THE COMPANIES ACT, 2013:

The Company has not issued any sweat equity shares during the year under review and hence no information as per provisions of Section 54(1) (d) of the Act read with Rule 8(13) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

32. DISCLOSURE UNDER SECTION 62(1)(b) OF THE COMPANIES ACT, 2013:

The Company has not issued any equity shares under Employees Stock Option Scheme during the year under review and hence no information as per provisions of Section 62(1)(b) of the Act read with Rule 12(9) of the Companies (Share Capital and Debenture) Rules, 2014 is furnished.

33. DISCLOSURE UNDER SECTION 67(3) OF THE COMPANIES ACT, 2013:

During the year under review, there were no instances of non-exercising of voting rights in respect of shares purchased directly by employees under a scheme pursuant to Section 67(3) of the Act read with Rule 16(4) of Companies (Share Capital and Debentures) Rules, 2014 is furnished.

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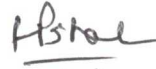
34. ACKNOWLEDGEMENTS:

Your Directors place on record their sincere thanks to bankers, business associates, consultants, its employees, its investors and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

**For and on behalf of the Board of Directors of
Yogen Babu Securities Private Limited**



Aditya Babu
Whole time Director
DIN- 02139062



Hiten Shah
Director
DIN- 02525360

Date: 02nd September, 2022
Place: Mumbai



YOGEN BABU SECURITIES PRIVATE LIMITED

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FORM NO. AOC -2


(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in subsection (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis - NIL
2. Details of material contracts or arrangement or transactions at arm's length basis:

Mr. Aditya y. Babu (din-00029956)	Whole-time Director (WTD) & Shareholder & Brother of Alok Babu
Mr. Alok y. Babu (din-00029977)	Director & Shareholder & Brother of Aditya Babu (WTD)
Mr. Hiten p. Shah (din-07056525)	Director
Nature of contract/ Arrangement/ Transaction	The Company being a stock broking company and Depository Participant executes - purchase, sale and other transactions in shares and securities for the promoter shareholders on the same terms and conditions as it does for other clients.
Duration of the contracts/ arrangements / transactions	Continuous Basis
Salient terms of the contracts or arrangements or transactions	Purchase, sale and other transactions in shares and securities for the promoter shareholders are executed on the same terms and conditions as it does for the other clients. The values of the transactions are not determinable.
Date(s) of approval by the Board, if any	19 th May, 2021
Amount paid as advances, if any:	NIL

**For and on behalf of the Board of Directors of
Yogen Babu Securities Private Limited**


Aditya Babu
Whole time Director
DIN- 02139062


Hiten Shah
Director
DIN- 02525360

Date: 02nd September, 2022
Place: Mumbai



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Web site: www.ybsl.in



SACHIN M SHETH & ASSOCIATES

CHARTERED ACCOUNTANTS

C - 703, Rahul CHSL, Devnagar Road, Opp. Pawar Public School, Kandivali (W), Mumbai-400 067
Email ID: casachin.sheth@gmail.com (M): 9004803662 (O): +91 022 28646253

INDEPENDENT AUDITOR'S REPORT

To
The Members of **Yogen Babu Securities Private Limited**

Opinion

We have audited the accompanying financial statements of M/s. Yogen Babu Securities Private Limited ("the Company"), which comprises the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, and statement of cash flows for the period then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the Accounting standards prescribed under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2006, as amended ("Accounting Standards") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information other than the financial statements and auditors' report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in Director's Report, but does not include financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds

and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act is not applicable to the Company, since the Company falls under the category of small Company as defined in clause (85) of section 2 of the Companies Act, 2013.
2. As required by Section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act;
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls is not applicable in view of the exemption available to the Company in terms of the notification no. G.S.R. 583 (E) dated 13 June 2017 issued by the Ministry of Corporate Affairs, Government of India, read with general circular No. 08/2017 dated 25 July 2017;
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (a) The Company does not have any pending litigation, which would impact its financial position.
 - (b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - (d) i. The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
 - provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.



ii. The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
- provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

iii. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (d) (i) and (d) (ii) contain any material mis-statement.

(e) The Company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

h. With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act:

In our opinion and according to the information and explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.

The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

For Sachin M Sheth & Associates
Chartered Accountants
ICAI Firm Registration Number: 141794W

Sachin M Sheth
Proprietor
Membership Number: 117259
UDIN No.: 22117259AYZVTR4258



Place: Mumbai
Date: 02-09-2022

YOGEN BABU SECURITIES PRIVATE LIMITED
CIN:U72200MH2000PTC124971
BALANCE SHEET AS ON 31ST MARCH 2022

(Rupees in '000)

Particulars	Note No.	31/03/2022		31/03/2021	
		₹	₹	₹	₹
I. EQUITY AND LIABILITIES					
1 Shareholders' funds					
(a) Share capital	1	15,000		15,000	
(b) Reserves and surplus	2	52,084		33,320	
(c) Money received against Share Warrants		-	67,084	-	48,320
2 Share application money pending allotment			-		-
3 Non-current liabilities					
(a) Long-term borrowings		-		-	
(b) Deferred tax liabilities (Net)		-		-	
(c) Other Long term liabilities		-		-	
(d) Long-term provisions		-		-	
4 Current liabilities					
(a) Short-term borrowings	4	15,159		30,471	
(b) Trade payables	5				
(A) total outstanding dues of micro enterprises and small enterprises; and					
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		236		101	
(c) Other current liabilities	6	100,695		31,284	
(d) Short-term provisions	7	2,992	119,082	4,411	66,267
TOTAL			186,166		114,587
II. ASSETS					
1 Non-current assets					
Property, Plant, and Equipments, and					
(a) Intangible Assets					
(i) Property, Plant and Equipment	8	10,054		10,700	
(ii) Intangible Assets		0		0	
(iii) Capital Work in progress		0		0	
(iv) Intangible assets under development		0		0	
(b) Non-current investments	9	4,528		4,448	
(c) Deferred tax assets (net)	3	524		441	
(d) Long-term loans and advances		-		-	
(e) Other non-current assets	10	25,800	40,906	20,800	36,389
2 Current assets					
(a) Current investments		-		-	
(b) Inventories		-		-	
(c) Trade receivables	11	213		45,133	
(d) Cash and Bank Balances	12				
(A) Cash and Cash Equivalents		17,372		5,871	
(B) Other Bank Balances		25,000		25,000	
(e) Short-term loans and advances	13	1,585		1,613	
(f) Other current assets	14	101,090	145,260	581	78,198
TOTAL			186,166		114,587

NOTES ON ACCOUNT

Contingent Liabilities & Commitments
AS PER OUR REPORT OF EVEN DATE
For Sachin M Sheth & Associates
Chartered Accountants

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FOR AND ON BEHALF OF THE BOARD OF
YOGEN BABU SECURITIES PRIVATE LIMITED

Sachin M. Sheth
Proprietor
Membership No. 117259
FRN : 141794W
Place : Mumbai
Date: 02/09/2022
UDIN: 22117259 AY2VTR4258



Aditya Babu

(Aditya Babu)
Whole Time Director
DIN:02139062

Hiten Shah

(Hiten Shah)
Director
DIN:02525360

Place : Mumbai
Date: 02/09/2022



YOGEN BABU SECURITIES PRIVATE LIMITED

CIN:U72200MH2000PTC124971

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH 2022

(Rupees in '000)

Particulars	Note No.	31/03/2022		31/03/2021	
		₹	₹	₹	₹
I Revenue from operations	16		16,501		35,463
II Other income	17		14,519		2,499
III Total Income(I + II)			31,020		37,962
IV Expenses:					
Employee benefits expense	18	4,308		3,432	
Finance costs	19	400		2,176	
Depreciation and amortization expense	8	949		1,033	
Other expenses	20	3,882		16,393	
Total expenses			9,539		23,034
V Profit before exceptional and extraordinary items and tax (III-IV)			21,481		14,928
VI Exceptional items			-		-
VII Profit before extraordinary items and tax (V - VI)			21,481		14,928
VIII Extraordinary Items			-		-
IX Profit before tax (VII- VIII)			21,481		14,928
X Tax expense:					
(1) Current tax		2,800		5,660	
(2) Deferred tax		(83)		(284)	
			2,717		5,376
XI Profit (Loss) for the period from continuing operations (VII-VIII)			18,764		9,552
XII Profit/(loss) from discontinuing operations			-		-
XIII Tax expense of discontinuing operations			-		-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)			-		-
XV Profit/(loss) for prior period	21		-		(340)
XVI Profit (Loss) for the period (XI + XIV)			18,764		9,212
XVII Earnings per equity share:					
(1) Basic			37.53		18.42
(2) Diluted			37.53		18.42

NOTES ON ACCOUNT

Contingent Liabilities & Commitments

22

AS PER OUR REPORT OF EVEN DATE
For Sachin M Sheth & Associates
Chartered Accountants

Sachin M. Sheth
Proprietor
Membership No. 117259
FRN : 141794W
Place : Mumbai
Date: 02/09/2022
UDIN: 22117259AYZVTR4258



FOR AND ON BEHALF OF THE BOARD OF
YOGEN BABU SECURITIES PRIVATE LIMITED

(Aditya Babu)
Whole Time Director
DIN:02139062

(Hiten Shah)
Director
DIN:02525360

Place : Mumbai
Date: 02/09/2022



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YOGEN BABU SECURITIES PRIVATE LIMITED

CIN:U72200MH2000PTC124971

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2022

(Rupees in '000)

	31/03/2022		31/03/2021	
	₹	₹	₹	₹
A. CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit Before Tax and Extraordinary Item		21,481		14,928
Adjustments for :				
Depreciation & Misc. Exp. Written off	949		1,033	
Loss /(Profit) on Sale on Investments	-		-	
Interest/Dividend /Rent (Received)	(2,744)		(2,367)	
Interest paid	400		2,175	
Excess Provision for Taxation	-	(1,395)	-	841
Operating Profit Before Working Capital Changes		20,086		15,769
Adjustments for:				
Sundry Debtors	44,920		22,988	
Inventories	-		-	
Loans and Advances	28		(233)	
Other Current Assets	(100,509)		(5,247)	
Sundry Creditors	135		(18,508)	
Other Liabilities	67,991	12,565	3,761	2,762
Cash Generated from Operations		32,652		18,531
Interest paid		-		-
Direct Taxes Paid		(2,800)		(5,660)
Cash Flow Before Extraordinary Items		29,851		12,871
Extraordinary Items		-		(340)
NET CASH FROM OPERATING ACTIVITIES		29,851		12,531
B. CASH FLOW FROM INVESTING ACTIVITIES:				
Purchase of Fixed Assets	(304)		(97)	
Sale/Written off Fixed Assets	-		12	
Purchase of Investments	(80)		(25)	
Deposit Receipt (Payment)	(5,000)		1,060	
Sale/Written off Investments	-		12,600	
Interest & Dividend /Rent Received	2,744	(2,640)	2,367	15,917
NET CASH USED IN INVESTING ACTIVITIES		(2,640)		15,917
C. CASH FLOW FROM FINANCING ACTIVITIES:				
Proceeds from Issue of Share Capital	-			
Proceeds from Short Term Borrowings (Net)	-			
Repayment of Loan (Net)	(15,310)		(25,597)	
Interest paid	(400)		(2,175)	
NET CASH USED IN FINANCING ACTIVITIES		(15,710)		(27,772)
NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS		11,501		676
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR		5,871		5,195
CASH & CASH EQUIVALENTS AT THE CLOSING OF THE YEAR		17,372		5,871


AS PER OUR REPORT OF EVEN DATE
For Sachin M Sheth & Associates
Chartered Accountants


Sachin M. Sheth
Proprietor
Membership No. 117259
FRN : 141794W



Place : Mumbai
Date: 02/09/2022
UDIN: 22117259AYZVTR4258

FOR AND ON BEHALF OF THE BOARD OF
YOGEN BABU SECURITIES PRIVATE LIMITED


(Aditya Babu)
Whole Time Director
DIN:02139062


(Hiten Shah)
Director
DIN:02525360

Place : Mumbai
Date: 02/09/2022



YOGEN BABU SECURITIES PRIVATE LIMITED
NOTES TO ACCOUNTS FOR YEAR ENDED 31ST MARCH 2022

Note 1 SHARE CAPITAL

(Rupees in '000)

Share Capital	31/03/2022		31/03/2021	
	Number	₹	Number	₹
Authorised				
Equity Shares of ₹ 10 each	500,000	5,000	500,000	5,000
Prefrential Shares of ₹ 1000 each	10,000	10,000	10,000	10,000
Issued				
Equity Shares of ₹ 10 each	500,000	5,000	500,000	5,000
9% Non-Cummulative Preference Share of ₹ 1000 each	10,000	10,000	10,000	10,000
Subscribed & Paid up				
Equity Shares of Rs 10 each fully paid	500,000	5,000	500,000	5,000
9% Non-Cummulative Preference Share of Rs 1000 each	10,000	10,000	10,000	10,000
Subscribed but not fully Paid up				
Equity Shares of ₹ 10 each, not fully paid up	-	-	-	-
Total	510,000	15,000	510,000	15,000

b (i) Reconciliation of the number of Equity Shares outstanding at the beginning and at the end of the reporting period

Particulars - Equity Shares	31/03/2022		31/03/2021	
	Number	₹	Number	₹
Shares outstanding at the beginning of the year	500,000	5,000	500,000	5,000
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	500,000	5,000	500,000	5,000

(ii) Reconciliation of the number of Non-Cummulative Preference Shares outstanding at the beginning and at the end of the reporting period

Particulars - Equity Shares	31/03/2022		31/03/2021	
	Number	₹	Number	₹
Shares outstanding at the beginning of the year	10,000	10,000	10,000	10,000
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	10,000	10,000	10,000	10,000

c Disclosure pursuant to Note no. 6(A)(g) of Part I of Schedule III to the Companies Act 2013(more than 5%)

Name of Shareholder	31/03/2022		31/03/2021	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
ADITYA Y. BABU	150,000	30.00	150,000	30.00
ALOK Y. BABU	150,000	30.00	150,000	30.00
YOGENDRA C. BABU HUF	-	-	200,000	40.00
MILONI M. BABU	200,000	40.00	-	-

d Disclosure pursuant to Note no. 6(A)(m) of Part I of Schedule III to the Companies Act, 2013 Shareholding of Promoters

Name of Shareholder	% Change during Year	31/03/2022		31/03/2021	
		No. of Shares	% of Holding	No. of Shares	% of Holding
ADITYA Y. BABU	0	150,000	30.00	150,000	30.00
ALOK Y. BABU	0	150,000	30.00	150,000	30.00
YOGENDRA C. BABU HUF	-100%	-	-	200,000	40.00
MILONI M. BABU	100%	200,000	40.00	-	-

Disclosure pursuant to Note no. 6(A)(m) of Part I of Schedule III to the Companies Act, 2013 Shareholding of Promoters

Name of Shareholder	% Change during Year	31/03/2021		31/03/2020	
		No. of Shares	% of Holding	No. of Shares	% of Holding
ADITYA Y. BABU	0	150,000	30.00	150,000	30.00
ALOK Y. BABU	0	150,000	30.00	150,000	30.00
YOGENDRA C. BABU HUF	0	200,000	40.00	200,000	40.00



YOGEN BABU SECURITIES PRIVATE LIMITED
NOTES TO ACCOUNTS FOR YEAR ENDED 31ST MARCH 2022

- e Disclosure pursuant to Note no. 6(A)(i) of Part I of Schedule III to the Companies Act 2013
(Following disclosure should be made for each class of Shares)

Particulars	Year (Aggregate No. of Shares)				
	2017-18	2018-19	2019-20	2020-21	2021-22
Equity Shares :					
Fully paid up pursuant to contract(s) without payment being received in cash	-	-	-	-	-
Fully paid up by way of bonus shares	-	-	-	-	-
Shares bought back	-	-	-	-	-
Non-Cumulative Preference share :					
without payment being received in cash					
Fully paid up by way of bonus shares					
Shares bought back					

- f Disclosure pursuant to Note no. 6 (A) (e, h, j) of Part I of Schedule III to the Companies Act 2013
Rights, preferences and restrictions attaching to each class of shares including restrictions on the distribution of dividends and the repayment of capital.

Particulars	31/03/2022		31/03/2021	
	Number	Description	Number	Description
Equity Shares	500,000	Parri Pasu None	500,000	Parri Pasu None
Restrictions on the distribution of dividends voting rights or with differential voting rights as to dividend		All shares have equal Voting Rights		All shares have equal Voting Rights
Non-Cumulative Preference Shares	10,000	NCPS 9%	10,000	NCPS 9%
Restrictions on the distribution of dividends voting rights or with differential voting rights as to dividend		Carry Preferential rights over Equity shares As per Companies Act, 2013		Carry Preferential rights over Equity shares As per Companies Act, 2013

Note 2 RESERVES AND SURPLUS

(Rupees in '000)

Disclosure pursuant to Note no. 6(B) of Part I of Schedule III to the Companies Act 2013

Particulars	31/03/2022	31/03/2021
	₹	₹
a. Surplus		
Opening balance	33,320	24,108
(+) Net Profit/(Net Loss) For the current year	18,764	9,212
Total	52,084	33,320

Note 3 DEFERRED LIABILITIES(NET)

(Rupees in '000)

The Company has accounted for taxes on income in accordance with AS-22 – Accounting for Taxes on Income issued by the Ministry of Corporate Affairs. Consequently, the net incremental deferred tax (liability) / asset is charged / credited to Profit and Loss Account. The year end position of taxes on income is as under:

Particulars	31/03/2022	31/03/2021
	₹	₹
Deferred tax liability		
Fixed Assets : Impact of Difference between tax depreciation and depreciation / amortisation charged for financial reporting	-	-
Others	-	-
Gross deferred tax liability	-	-
Deferred tax asset		
Impact of expenditure charged to the statement of profit and loss in the current year but allowed for tax purposes on payment basis	-	-
Fixed Assets : Impact of Difference between tax depreciation and depreciation / amortisation charged for financial reporting	524	441
Others	-	-
Gross deferred tax asset	524	441
Net deferred tax liability / (asset)	524	441



YOGEN BABU SECURITIES PRIVATE LIMITED
NOTES TO ACCOUNTS FOR YEAR ENDED 31ST MARCH 2022

Note 4 SHORT-TERM BORROWINGS

(Rupees in '000)

Disclosure pursuant to Note no. 6(F) of Part I of Schedule III to the Companies Act 2013

Particulars	31/03/2022	31/03/2021
	₹	₹
Secured		
(a) Loans Repayable on Demand		
From Banks (Cash Credit Facility)	15,159	6,971
(Secured against pledge of Fixed Deposit Receipts of the Company)		
Period of maturity	CC A/c.	
Number and amount of installments due	NA	
Applicable rate of interest	7% to 8. %	
Other significant relevant terms	NA	
[Interest payable for Current year 15,716 (Previous Year 7794)]		
(b) From Others	-	-
(Secured against pledge of Shares Investment of the Company)		
Period of maturity	NA	
Number and amount of installments due	NA	
Applicable rate of interest	NA	
Other significant relevant terms	NA	
Total Secured Short Term Borrowings	15,159	6,971

Particulars	31/03/2022	31/03/2021
	₹	₹
Unsecured		
(a) Loan and advances from related parties		
ICD Loans	-	23,500
Period of maturity	On demand	
Number and amount of installments due	NA	
Applicable rate of interest	0% to 9%	
Other significant relevant terms	NA	
[Interest payable for Current year 6,77,894 (Previous Year 100662)]		
Total Unsecured Short Term Borrowings	-	23,500
Total Short Term Borrowings	15,159	30,471

Note 5 TRADE PAYABLES

(Rupees in '000)

Disclosure pursuant to Note no. 6(D) of Part I of Schedule III to the Companies Act 2013

Particulars	31/03/2022	31/03/2021
	₹	₹
(a) Due to micro and small enterprises (Refer note 8)	-	-
(b) Due to others		
- For expenses	236	101
Total Trade Payables	236	101



YOGEN BABU SECURITIES PRIVATE LIMITED
NOTES TO ACCOUNTS FOR YEAR ENDED 31ST MARCH 2022

(Rupees in '000)

Particulars	31/03/2022	31/03/2021
	₹	₹
(a) Trade Payables		
(i) Micro, Small and Medium Enterprises - Undisputed		
Less Than 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More Than 3 years	-	-
(i) Micro, Small and Medium Enterprises - Disputed		
Less Than 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More Than 3 years	-	-
(ii) Others - Undisputed		
Less Than 1 year	69	22
1-2 years	-	-
2-3 years	-	-
More Than 3 years	-	-
(b) Others - Disputed		
Less Than 1 year	-	-
1-2 years	-	-
2-3 years	-	-
More Than 3 years	-	-
Unbilled dues	167	79
Total Trade Payables	236	101

None of the Creditors have informed the Company as regards their Registration credentials under the MSME Law.

Note 6 OTHER CURRENT LIABILITIES

(Rupees in '000)

Disclosure pursuant to Note no. 6(G) of Part I of Schedule III to the Companies Act 2013

Particulars	31/03/2022	31/03/2021
	₹	₹
a. Current Maturities and Finance Lease Obligations		
b. Interest Accrued but Not due on Borrowings		
c. Interest Accrued and due on Borrowings	678	-
d. Income Received In Advance		
Advance from CDSL Clients	20	
e. Unpaid Dividend		
f. Others		
GST payable	243	161
Stamp duty payable	-	-
Profession tax	-	-
TDS payable	36	22
Payable to Clients*	99,618	31,001
Security Deposit	100	100
Total Current Liabilities	100,695	31,284

* Represent the credit amount lying in clients account either for securities sold or future purchase of securities.

Note 7 SHORT TERM PROVISIONS

(Rupees in '000)

Disclosure pursuant to Note no. 6(H) of Part I of Schedule III to the Companies Act 2013

Particulars	31/03/2022	31/03/2021
	₹	₹
(a) Provision for employee benefits	-	-
(b) Others (Specify nature)		
Provisions for Taxation (Net of Advance Tax)	1,776	4,113
Provisions for F&O Open Contract	1,216	298
Total Short Term Provisions	2,992	4,411



YOGEN BABU SECURITIES PRIVATE LIMITED
NOTES TO ACCOUNTS FOR YEAR ENDED 31ST MARCH 2022

Note 8 PROPERTY, PLANT, AND EQUIPMENTS, AND INTANGIBLE ASSETS (Rupees in '000)
Disclosure pursuant to Note no. I (i), (ii), (iii); Note no. J (i),(ii); Note no. J and Note no. L of Part of Schedule III to the Companies Act, 2013

Particulars	Gross Block			Accumulated Depreciation			Net Block		
	31/03/2021	31/03/2022	31/03/2021	Depreciation for the year	On disposals	31/03/2022	31/03/2022	31/03/2021	
	₹	₹	₹	₹	₹	₹	₹	₹	
i. Tangible Assets									
Office Premises	12,958	12,958	3,654	453	-	4,107	8,851	9,304	
Electrical Equipment	1,423	1,423	815	158	-	973	451	608	
Office equipment	176	176	161	7	-	168	8	15	
Computers	2,131	2,388	2,051	150	-	2,201	186	79	
Furniture	1,416	1,463	723	181	-	904	558	693	
ii. Intangible Assets									
Capital Work In Progress	-	-	-	-	-	-	-	-	
iii. Intangible Assets Under Development									
Total (Current Period)	18,104	18,407	7,404	949	0	8,353	10,054	10,700	
Total (Previous Year)	18,608	18,104	6,961	1,033	-589.10	7,404	10,700	11,647	

Note: The Company have immovable property at 304, Sagar Avenue, S.V. Road, Andheri - West, Mumbai - 400056, the title deed is in the name of the Company.



YOGEN BABU SECURITIES PRIVATE LIMITED
NOTES TO ACCOUNTS FOR YEAR ENDED 31ST MARCH 2022

RECONCILIATION of PROPERTY, PLANT, AND EQUIPMENTS, AND INTANGIBLE ASSETS (Rupees in '000)

Reconciliation		Opening Value	Additions	Disposals	Acquisitions through business combinations	Amount of change due to revaluation	Other adjustments and the related depreciation	Impairment losses / reversals	Net Block
Property, Plant and Equipment	Current Year	18,104	304	-	-	-	8,353	-	10,054
	Previous Year	18,608	97	601	-	-	7,404	-	10,700
Intangible Assets	Current Year	-	-	-	-	-	-	-	-
	Previous Year	-	-	-	-	-	-	-	-
Capital Work In Progress	Current Year	-	-	-	-	-	-	-	-
	Previous Year	-	-	-	-	-	-	-	-
Intangible assets under Development	Current Year	-	-	-	-	-	-	-	-
	Previous Year	-	-	-	-	-	-	-	-



YOGEN BABU SECURITIES PRIVATE LIMITED
NOTES TO ACCOUNTS FOR YEAR ENDED 31ST MARCH 2022

Note 9 NON CURRENT INVESTMENTS

Particulars	(Rupees in '000)	
	31/03/2022	31/03/2021
A Trade Investments (Refer A below)	₹	₹
(a) Investment Properties	-	-
(b) Investment in Equity instruments	-	-
(c) Investments in preference shares	-	-
(d) Investments in Government or Trust securities	-	-
(e) Investments in debentures or bonds	-	-
Total Trade Investments (A)	-	-

Particulars	31/03/2022		31/03/2021	
	₹	₹	₹	₹
B Other Than Trade Investments (Refer B below)				
(a) Government or Trust securities				
(b) Shares, debentures or bonds	4,528		16,948	
(c) Investment properties				
(d) Others				
Total Other Than Trade Investments	4,528		16,948	
Less: provision for diminution in value of investments.	0		-12,500	
Total Non Current Investments	4,528		4,448	

Categorywise breakup of investment	31/03/2022		31/03/2021	
	₹	₹	₹	₹
Aggregate amount of quoted investments (Market Value on 31/03/2022 Rs.2,42,43,653/- Previous Year Rs .2,27,10,150)	4,528		4,448	
Aggregate amount of unquoted investments	0		12,500	
Aggregate provision for diminution in value of investments.	0		12,500	
Total Investment	4,528		4,448	

A Details of Trade Investments	Sr. No.	Name of the Body Corporate	Subsidiary / Associate / JV / Controlled Entity / Others	No. of Shares / Units		Quoted / Unquoted	Partly Paid / Fully paid	Extent of Holding (%)			Amount (₹.)	Whether stated at Cost?	If Answer to Column (9) is 'No' - Basis of Valuation
				31/03/2022	31/03/2021			31/03/2022	31/03/2021	31/03/2022			
	1			4	5	6	7	8	9	10	11	12	13
		2											
		N.A.											
		Total								0	0		



YOGEN BABU SECURITIES PRIVATE LIMITED
NOTES TO ACCOUNTS FOR YEAR ENDED 31ST MARCH 2022

(Rupees in '000)

Details of Other than Trade Investments									
Sr. No.	Name of the Body Corporate	Subsidiary / Associate / JV / Controlled Entity / Others	No. of Shares / Units	Quoted / Unquoted	Partly Paid / Fully paid	Extent of Holding (%)	Amount (₹.)	Whether stated at Cost?	If Answer to Column (9) is 'No' - Basis of Valuation
a	Investment in Equity Instruments								
	Bharat Bijali Ltd.	Others	50	Quoted	Fully Paid	Unknown	96	Yes	N.A.
	Biocon Ltd. (refer note below) (includes 22000 bonus shares)	Others	24,000	Quoted	Fully Paid	Unknown	1,044	Yes	N.A.
	CIPLA Ltd.	Others	500	Quoted	Fully Paid	Unknown	111	Yes	N.A.
	Gujarat State Petronet Ltd.	Others	2,000	Quoted	Fully Paid	Unknown	75	Yes	N.A.
	IDFC Ltd.	Others	2,000	Quoted	Fully Paid	Unknown	60	Yes	N.A.
	IDFC First Bank	Others	2,000	Quoted	Fully Paid	Unknown	60	Yes	N.A.
	Infosys Ltd. (refer note below) (includes 700 Bonus Shares)	Others	800	Quoted	Fully Paid	Unknown	151	Yes	N.A.
	J.B. Chemicals Pharmaceuticals Ltd.	Others	3,000	Quoted	Fully Paid	Unknown	231	Yes	N.A.
	NCL Industrials Ltd	Others	125	Quoted	Fully Paid	Unknown	7	Yes	N.A.
	NLC Ltd	Others	6,000	Quoted	Fully Paid	Unknown	691	Yes	N.A.
	N.R.B. Bearings Ltd	Others	3,000	Quoted	Fully Paid	Unknown	155	Yes	N.A.
	N.R.B. Industrial Bearing Ltd	Others	750	Quoted	Fully Paid	Unknown	-	Yes	N.A.
	Power Fin. Cor.Ltd	Others	2,000	Quoted	Fully Paid	Unknown	113	Yes	N.A.
	Power Grid Corporation of India Ltd. (includes 666 Bonus Shares)	Others	2,666	Quoted	Fully Paid	Unknown	205	Yes	N.A.
	Power Trade Corporation Ltd	Others	1,500	Quoted	Fully Paid	Unknown	142	Yes	N.A.
	Reliance Industries Ltd (refer note below)	Others	1,260	Quoted	Fully Paid	Unknown	358	Yes	N.A.
	Reliance Industries Ltd (Fully paid, Previous year partly paid)	Others	80	Quoted	Fully Paid	Unknown	101	Yes	N.A.
	Reliance Power Ltd.	Others	900	Quoted	Fully Paid	Unknown	179	Yes	N.A.
	S. Kumars Nationwide Ltd	Others	1,500	Quoted	Fully Paid	Unknown	101	Yes	N.A.
	Sun TV Ltd	Others	400	Quoted	Fully Paid	Unknown	161	Yes	N.A.
	Tata Steels Ltd	Others	156	Quoted	Fully Paid	Unknown	130	Yes	N.A.
	Tata Steels Ltd (Fully paid, previous year partly paid)	Others	10	Quoted	Fully Paid	Unknown	2	Yes	N.A.
	TCS Ltd. (refer note below) (includes 700 Bonus Shares)	Others	800	Quoted	Fully Paid	Unknown	130	Yes	N.A.
	Walchand Nagar Industries Ltd.	Others	250	Quoted	Fully Paid	Unknown	222	Yes	N.A.
	YCB (IFSC) Private Limited	Subsidiary	0	Unquoted	Fully Paid	Unknown	0	Yes	N.A.
	Total		125,000			100	4,528		
							16,948		

Note: Following Securities are pledged for Margin purpose.

Name of the Securities	Qty (in No.)
Biocon Ltd	24,000
Infosys Ltd	800
Reliance Industries Ltd	1,200
TCS Ltd	800



YOGEN BABU SECURITIES PRIVATE LIMITED
NOTES TO ACCOUNTS FOR YEAR ENDED 31ST MARCH 2022

Note 10 OTHER NON CURRENT ASSETS (Rupees in '000)
Disclosure pursuant to Note no.M (i),(ii) and (iii) of Part I of Schedule III to the Companies Act 2013

Particulars	31/03/2022		31/03/2021	
	₹	₹	₹	₹
a. Long Term Trade Receivable		0		0
b. Security Deposits				
Deposit with Exchanges	24,000		19,000	
Deposit others (Parking Deposit)	1,800	25,800	1,800	20,800
c. Others				
Taxation		0		0
Total Other Non-Current Assets		25,800		20,800

Note 11 TRADE RECEIVABLES (Rupees in '000)
Disclosure pursuant to Note no.P (i), (ii), (iii) and (iv) of Part I of Schedule III to the Companies Act 2013

Particulars	31/03/2022	31/03/2021
	₹	₹
Trade receivables - (Billed)		
Unsecured, considered good	173	45,079
Unsecured, considered doubtful		
Less: Provision for doubtful debts	0	0
Sub Total (A)	173	45,079
Trade receivables - (Unbilled)		
Unsecured, considered good	40	54
Less: Provision for doubtful debts		-
Sub Total (B)	40	54
Total Trade Receivables (A+B)	213	45,133

Particulars	(Rupees in '000)	
	31/03/2022	31/03/2021
	₹	₹
A. Trade receivables outstanding for a period less than six months from the date they are due for payment		
Undipsuted Secured, considered good	-	-
Undipsuted Unsecured, considered good	47	45,018
Dipsuted Unsecured, considered good		
Disputed Unsecured, considered doubtful	-	-
Less: Provision for doubtful debts	47	45,018
Sub Total (A)	47	45,018
B. Trade receivables outstanding for a period exceeding six months but up to one year from the date they are due for payment		
Undipsuted Secured, considered good	-	-
Undipsuted Unsecured, considered good	126	61
Dipsuted Unsecured, considered good		
Disputed Unsecured, considered doubtful	-	-
Less: Provision for doubtful debts	126	61
Sub Total (B)	126	61
C. Trade receivables outstanding for a period exceeding One year but up to Two years from the date they are due for payment		
Undipsuted Secured, considered good	-	-
Undipsuted Unsecured, considered good	-	-
Dipsuted Unsecured, considered good	-	-
Disputed Unsecured, considered doubtful	-	-
Less: Provision for doubtful debts	-	-
Sub Total (C)	-	-



YOGEN BABU SECURITIES PRIVATE LIMITED
NOTES TO ACCOUNTS FOR YEAR ENDED 31ST MARCH 2022

(Rupees in '000)

D. Trade receivables outstanding for a period exceeding Two years but up to Three years from the date they are due for payment			
Undisputed Secured, considered good	-	-	-
Undisputed Unsecured, considered good	-	-	-
Dipsuted Unsecured, considered good	-	-	-
Disputed Unsecured, considered doubtful	-	-	-
<u>Less:</u> Provision for doubtful debts	-	-	-
Sub Total (D)	-	-	-
E. Trade receivables outstanding for a period exceeding Three years from the date they are due for payment			
Undisputed Secured, considered good	-	-	-
Undisputed Unsecured, considered good	-	-	-
Dipsuted Unsecured, considered good	-	-	-
Disputed Unsecured, considered doubtful	-	-	-
<u>Less:</u> Provision for doubtful debts	-	-	-
Sub Total (E)	-	-	-
Total Trade Receivables (A+B)	173	45,079	
Unbilled dues not included in ageing	40	54	

A debt due by relative of key stake holder as at 31 March 2022 is of Rs. (in 000) 31.98/- (Previous Year 1983.90/-) There are no debt due by directors or other officers of the company or debts due by firms or private companies respectively in which any director is a partner or a director or a member. A debt due by directors or other officers of the company or any of them either severally or jointly with any other person or debts due by firms or private companies respectively in which any director is a partner or a director or a member as at 31 March 2021 are of Rs. (in 000) 81728.14/-.

Note 12 CASH AND BANK BALANCES

(Rupees in '000)

Disclosure pursuant to Note no.Q (i), (ii), (iii), (iv) and (v) of Part I of Schedule III to the Companies Act 2013

Particulars	31/03/2022		31/03/2021	
	₹	₹	₹	₹
Balances with Scheduled Bank	17,301		5,098	
Cash on hand		17,301 71		5,098 773
Total Cash and cash equivalents		17,372		5,871
Other Bank Balances				
Bank deposits with more than 12 months maturity.		25,000		25,000
Total Cash and Bank Balances		42,372		30,871



YOGEN BABU SECURITIES PRIVATE LIMITED
NOTES TO ACCOUNTS FOR YEAR ENDED 31ST MARCH 2022

Note 13 SHORT TERM LOANS AND ADVANCES

(Rupees in '000)

Disclosure pursuant to Note no.R (i), (ii) & (iii) of Part I of Schedule III to the Companies Act 2013

Particulars	31/03/2022		31/03/2021	
	₹	₹	₹	₹
A. Loans and advances to related parties				
Unsecured, considered good		-		-
Sub Total (A)		-		-
B. Others				
Unsecured, considered good				
Loans To Staff	1,540		1,564	
Others	-		-	
Prepaid Expenses	45	1,585	49	1,613
Sub Total (B)		1,585		1,613
Total Short-term loans and advances (A+B)		1,585		1,613

Note 14 OTHER CURRENT ASSETS

(Rupees in '000)

Disclosure pursuant to Note no.R (i), (ii) & (iii) of Part I of Schedule III to the Companies Act 2013

Particulars	31/03/2022		31/03/2021	
	₹	₹	₹	₹
Taxation				
Advance & TDS (Net of provisions)	-	-	0	0
Non-Taxation				
Margin with Exchange & Clearing Member	99,991		-	
Accrued Interests on Fixed Deposits and Others	1,066		441	
Other Receivables	33	101,090	140	581
Total Other Current Assets		101,090		581

Note 15 CONTINGENT LIABILITIES AND COMMITMENTS

(Rupees in '000)

Disclosure pursuant to Note no. 6(T) of Part I of Schedule III to the Companies Act 2013

Particulars	31/03/2022		31/03/2021	
	₹	₹	₹	₹
A. Contingent Liabilities				
Bank Guarantees : (given to Edelweiss Custodial Services Limited)	-	-	0	0
Sub Total (A)		0		0
B. Commitments : Proposed Investment in Reliance Industries Limited towards Right Issue of 80 shares of full price of Rs. 1,257 each (less Rs. 314.25 paid on application).				75
Sub Total (B)		0		75
Total Contingent Liabilities and Commitments (A+B)		0		75



YOGEN BABU SECURITIES PRIVATE LIMITED
NOTES TO ACCOUNTS FOR YEAR ENDED 31ST MARCH 2022

Note 16 REVENUE FROM OPERATIONS

(Rupees in '000)

Disclosure pursuant to Note no. 2 of Part II of Schedule III to the Companies Act 2013

Particulars	31/03/2022		31/03/2021	
	₹	₹	₹	₹
Brokerage Income		12,466		13,489
Transaction Charges		565		539
Profit/(Loss) on Futures and Options		2,142		19,924
CDSL Charges Income		178.6		108
Interest on Trade Deposits		1,152		1,403
Revenue From Operations		16,501		35,463

Note 17 OTHER INCOME

(Rupees in '000)

Disclosure pursuant to Note no. 4 of Part II of Schedule III to the Companies Act 2013

Particulars	31/03/2022		31/03/2021	
	₹	₹	₹	₹
Interest on Term Deposits with Bank		1,524		1,534
Dividend Income		400		163
POA Charges		41		61
Long term capital gain		11,733		0
Rent Income		801		662
Interest on Income Tax Refund		20		8
Share Trading Income		0		71
Total Other Income		14,519		2,499

Note 18 EMPLOYEE BENEFIT EXPENSES

(Rupees in '000)

Disclosure pursuant to Note no. 5(1)(a) of Part II of Schedule III to the Companies Act 2013

Particulars	31/03/2022		31/03/2021	
	₹	₹	₹	₹
(a) Salaries, Wages and bonus				
Salaries & Bonus	2,389		1,834	
Directors' Remuneration	1,686		1,567	
Other Allowances	-	4,075	-	3,401
(b) Staff welfare expenses				
		233		31
Total Employee Benefit Expenses		4,308		3,432



YOGEN BABU SECURITIES PRIVATE LIMITED
NOTES TO ACCOUNTS FOR YEAR ENDED 31ST MARCH 2022

Note 19 FINANCE COST

(Rupees in '000)

Disclosure pursuant to Note no. 3 of Part II of Schedule III to the Companies Act 2013

Particulars	31/03/2022		31/03/2021	
	₹	₹	₹	₹
Interest expense				
Interest on bank overdraft	170		300	
Interest others	230	400	1,642	1,942
Other borrowing costs				
Bank Guarantee Expenses		0	234	234
Total Finance Cost		400		2,176

Note 20 OTHER EXPENSES

(Rupees in '000)

Particulars	31/03/2022		31/03/2021	
	₹	₹	₹	₹
Auditors Payment (Ref. Item No. 4 of Note no. 22)		55		143
Brokerage Expenses		107		0
Conveyance & Travelling		417		68
CDSL Operating Expenses		159		153
Electricity Expenses		287		314
Demat and depository Charges		136		23
Membership & Subscription Expenses		198		188
Motor Car Expenses		121		41
Office Expenses		278		98
Postage and Courier Expenses		16		8
Printing & Stationery Expenses		38		5
Professional Fees		328		189
Repairs and Maintenance Expenses		463		341
Rent Rates and Taxes		374		419
Stamp duty and Registration Expenses		0		173
Trading and Clearing Expenses		217		982
Transaction Charges Paid		394		428
Sundry Expenses		94		79
Telephone Expenses		200		241
Provision for Impairment of Investment		0		12,500
Total Other Expenses		3,882		16,393

Note 21 PRIOR PERIOD ITEMS

(Rupees in '000)

Particulars	31/03/2022		31/03/2021	
	₹	₹	₹	₹
Prior period income				
Long Term Capital Gain	-		20	
Divided Income	-	0	(120)	(100)
Prior period expenses				
Rent Expenses	0	0	240	240
Total Other Expenses		0		(340)



NOTE: 22
OTHER NOTES ON ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES:

BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

PROPERTIES, PLANT AND EQUIPMENT:

Property, plant and equipment are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date.

DEPRECIATION:

Depreciation on each item of property, plant and equipment is provided on the written down value (WDV) as per the useful life prescribed in Schedule II to the Companies Act, 2013.

The useful lives, residual values of each part of an item of property, plant and equipment and the depreciation methods are reviewed at the end of each financial year. If any of these expectations differ from previous estimates, such change is accounted for as a change in an accounting estimate.

Derecognition: The carrying amount of an item of property, plant and equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising from the de-recognition of an item of property, plant and equipment is measured as the difference between the net disposal proceeds and the carrying amount of the item and is recognized in the Statement of Profit and Loss when the item is derecognized.

Useful life of assets as prescribed in Schedule II to the Companies Act, 2013

Class of assets	Useful life in years
Office Premises	60
Electrical Equipment	10
Office equipment	5
Computers	3
Furniture	10

INVESTMENTS:

A current investment is an investment that is by its nature readily realizable and is intended to be held for not more than one year from the date on which such investment is made. A long term investment is an investment other than a current investment. An investment property is an investment in land or buildings that are not intended to be occupied substantially for use by, or in the operations of, the investing enterprise. Long term investments are stated at cost. The carrying amount for current investments is the lower of cost and fair value.

BORROWING COSTS:

Borrowing costs that are attributable to the acquisition or construction of qualifying assets, the assets that take substantial period of time to get ready for intended use, are capitalised as part of the cost of such assets. All other borrowing costs are charged to revenue.

INTANGIBLE ASSET:

An intangible asset is an identifiable non-monetary asset, without physical substance, held for use in the production or supply of goods or services, for rental to others, or for administrative purposes. Intangible Assets are stated at cost of acquisition less accumulated amortization. All costs, including financing costs till commencement of commercial operations are capitalised.

REVENUE RECOGNITION:

Service Receipts are recognized on completion of provision of services and are recorded exclusive of all the relevant taxes and duties. The same is recognized as income on completion of transaction and at the time of performance it is not unreasonable to expect ultimate collection. Other revenue items are recognized as income on their accrual basis if it is not unreasonable to expect ultimate collection.



Derivatives (Pro Trading Profit/Loss)

The Company holds derivative instruments for trading. The derivative instruments entered into by the Company are mainly in the nature of futures and options. Derivatives are recognised at fair value; any directly attributable transaction costs are recognised in profit and loss as they are incurred.

The realised profit or loss recognised in the statement of profit and loss and shown as Profit/(Loss) on Trading in Option /Futures.

EMPLOYEE BENEFITS:

Wages, salaries, bonuses and social security contributions are recognised as an expense in the year in which the associated services are rendered by employees. Short term accumulating compensated absences such as paid annual leave are recognised when services are rendered by employees that increase their entitlement to future compensated absences. Short term non-accumulating compensated absences such as sick leave are recognised when the absences occur. Termination benefits are payable when employment is terminated before the normal retirement date or whenever an employee accepts voluntary redundancy in exchange for these benefits. Defined contribution plans are post-employment benefit plans and are recognised as an expense in the profit or loss as incurred.

DEBTOR AND CREDITORS

Debtors and Creditors are appearing at actual realisable value which does not includes margin amount.

IMPAIRMENT OF ASSETS

An asset is treated as impaired when the carrying cost of the Asset exceeds its recoverable value. An impairment loss is charged to the Profit & Loss account in the year in which an asset is identified as impaired. The Impairment loss recognized in prior accounting periods is increased / reversed where there has been change in the estimate of recoverable amount. The recoverable value is the higher of the net selling price and value in use.

USE OF ESTIMATES

The preparation of financial statements requires management to make estimates and assumption that affect the reported amounts of assets and liabilities on the date of financial statements, the reported amount of revenues and expenses and the disclosures relating to contingent liabilities as on the date of financial statements. Actual results could differ from those of estimates. Any revision in accounting estimates is recognized in accordance with the respective accounting standard.

EARNINGS PER SHARE

The Company reports basic and diluted earnings per share in accordance with AS-20 "Earnings Per Share". Basic earnings per share are computed by dividing the net profit or loss for the period by the weighted average number of Equity Shares outstanding during the period. Diluted earnings per share is computed by dividing the net profit or loss for the period by the weighted average number of Equity Shares outstanding during the period as adjusted for the effects of all dilutive potential equity shares.

LEASES

Assets leased by the Company in its capacity as lessee, where the Company has substantially all the risks and rewards of ownership are classified as finance lease. Such a lease is capitalised at the inception of the lease at lower of the fair value or the present value of the minimum lease payments and a liability is recognised for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year.

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognised as operating leases. Lease rentals under operating leases are recognised in the statement of profit and loss on a straight-line basis.

PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

Contingent liabilities as defined in AS-29 "Provisions, Contingent Liabilities and Contingent Assets" are disclosed by way of notes to accounts. Provision is made if it becomes probable that an outflow of future economic benefits will be required for an item previously dealt with as a contingent liability.

TAXES ON INCOME:

Current tax is determined as the tax payable in respect of taxable income for the year.

Deferred tax for the year is recognized on timing difference, being difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Deferred tax assets and liabilities are measured assuming the tax rates and tax laws that have been enacted or substantially enacted by the Balance Sheet date. Deferred tax assets are recognized and carried forward only if there is a reasonable / virtual certainty of realization.



YOGEN BABU SECURITIES PRIVATE LIMITED
NOTES TO ACCOUNTS FOR YEAR ENDED 31ST MARCH 2022

2. The value on realization of current assets in the ordinary course of business would not be less than the amount at which they are stated in the Balance Sheet. According to the management, provision for all the known liabilities is adequate.

3. Balances in Debtors, Creditors, loans, advances, and other current assets are subject to confirmation and reconciliation.

4. Auditors' remuneration in accordance with paragraph 5A (j) of part II of Schedule III to the Companies Act, 2013 is as under:

Particulars	(Rupees in '000)	
	31/03/2022	31/03/2021
As Auditors	40	30
Other Services	15	113
	55	143

5. The Company is a Small and Medium Sized Company (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company.

6. Earning per share is calculated as under:

Particulars	(Rupees in '000)	
	31/03/2022	31/03/2021
Basic earning per share		
Net profit after Taxation	18,764	9,552
Number of shares issued (Nominal Value RS.10)	500,000	500,000
Basic earning per share	37.53	19.10
Diluted earning per share		
Net profit after Taxation	18,764	9,552
Number of shares issued (Nominal Value RS.10)	500,000	500,000
Diluted earning per share	37.53	19.10

7. Directors' Remuneration

Particulars	(Rupees in '000)	
	31/03/2022	31/03/2021
Within the limits of Schedule V to the Companies Act 2013.	1,686	1,567

8. Disclosures required under section 22 of the Micro, Small and Medium Enterprises Development Act, 2006, (MSMED Act)

Particulars	31/03/2022	31/03/2021
(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year	-	-
(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	-	-
(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	-	-
(iv) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act 3	-	-
(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 2	-	-

Based on the information available with the Company, No vendors have been registered as 'supplier' within the meaning of Micro Small & Medium Enterprises Development Act, 2006

9. Disclosure of Provisions as required by AS-29 is as under:

Particulars	(Rupees in '000)			
	Opening Balance	Additional provisions during the year	Amount Used & Unused amount reversed during the year	Closing Balance
Income-tax	5,600	3,161	-361	8,400



YOGEN BABU SECURITIES PRIVATE LIMITED
NOTES TO ACCOUNTS FOR YEAR ENDED 31ST MARCH 2022

10. Related Party Disclosures, as required by AS-18 are given below:

A	Name of Related Party	Relationship
(i) List of related parties with whom no transaction has taken place during the year		
1	Ashtavinayak Infra Tech Pvt. Ltd.	Entity controlled by relative of KMP
2	Istaa Realty Pvt.Ltd.	Entity controlled by relative of KMP
(ii) List of related parties with whom transactions have taken place during the year		
1	Istaa Infotech Pvt. Ltd.	Entity controlled by relative of KMP
2	Istaa Fashions Pvt. Ltd.	Entity controlled by relative of KMP
3	Yogendra C. Babu HUF	Entity controlled by relative of KMP/Key Stake Holder
4	YBS (IFSC) Pvt.Ltd.	Subsidiary Company
5	Mukesh Babu Financial Services Ltd	Entity controlled by relative of KMP/Key Stake Holder (w.e.f. 23 November 2021)
6	Mukesh Babu Securities Ltd	Entity controlled by relative of KMP/Key Stake Holder (w.e.f. 23 November 2021)
7	Mukesh Babu	Relative of KEY/Key stake Holder (w.e.f. 23 November 2021)
8	Meena Babu	Relative of KEY/Key stake Holder (w.e.f. 23 November 2021)
9	Krupa Babu	Relative of KEY/Key stake Holder (w.e.f. 23 November 2021)
10	Hemant Babu	Relative of KEY/Key stake Holder (w.e.f. 23 November 2021)
(iii) Key Managerial Personnel (KMP) with whom transactions have taken place during the year		
1	Aditya Babu	Managing Director (KMP)
2	Alok Babu	Director (KMP)
3	Mr. Hiten Shah	Director (KMP)
(iv) Key Managerial Personnel (KMP) with whom No transactions have taken place during the year		
NIL		

B. Transactions with related Parties:

Transaction for the period ended 31 March 2022

TRANSACTIONS DURING THE YEAR							(Rupees in '000)
		Key Managerial Personnel	Entity Controlled by Relative of key stake holder/KMP	Subsidiary Company	Relative of Key Stake Holder/KMP	Entity Controlled byKMP	Total
I	Brokerage	166	1,547	0	356	363	2,432
II	Interest Paid	0	0	0	0	0	0
III	Remuneration paid	1,732	0				1,732
IV	Fund Borrowed	0	0	0	0	0	0
V	Fund Repaid	0	23	11,899	0	0	11,922
VI	Amount realised on Liquidation	0	0	11,733	0	0	11,733

Transaction for the period ended 31 March 2021

TRANSACTIONS DURING THE YEAR							(Rupees in '000)
		Key Managerial Personnel	Entity Controlled by Relative of key stake holder/KMP	Subsidiary Company	Relative of Key Stake Holder/KMP	Entity Controlled byKMP	Total
I	Brokerage	35	1,395	0	40	1,347	2,816
II	Interest Paid						0
III	Remuneration paid	1,567					1,567
IV	Fund Borrowed						0
V	Fund Repaid			6			6
VI	Amount realised on Liquidation						0



YOGEN BABU SECURITIES PRIVATE LIMITED
NOTES TO ACCOUNTS FOR YEAR ENDED 31ST MARCH 2022

C. Closing Balance

Particulars	(Rupees in '000)	
	31/03/2022	31/03/2021
Trade Receivables		
Mukesh Babu	21	1,984
Hemant Babu	11	-
Loan and advances		
--	-	-
Trade Payable		
Aditya Babu	1,007	-
Alok Babu	9	-
Yogendra Babu (HUF)	111	-
Mukesh Babu Financial Services Limited	10,473	79,405
Krupa Babu	114	-
Meena Babu	219	2,323
Istaa Fashions Private Limited	8,666	-
Other Current Liabilities		
Interest Accrued and due on borrowings	678	-
Borrowings		
YBS (IFSC) Private Limited	-	11,899

Note: Related parties disclosed above have been identified by the Management.

11. The previous year's figures are regrouped / rearranged / reclassified wherever considered necessary to correspond with the figures of current year.

12 Other Expenses in Foreign Currency:

Transaction in Foreign Currency

31/03/2022	31/03/2021
NIL	NIL

13. Disclosures required under Accounting Standard-19 on "Leases".

Finance Lease - Assets Given on Lease

The Company has not given any of its assets on lease.

Operating Lease - Assets Taken on Lease	31/03/2022	31/03/2021
Total of future minimum lease payments under non-cancelable operating leases for each of the following periods:		
- Not later than one year;	-	-
- Later than one year and not later than five years;	-	-
- Later than five years;	-	-
Total of future minimum sublease payments expected to be received under non-cancelable subleases at the balance sheet date	-	-
Lease payments recognized in the statement of profit and loss for the period, with separate amounts for minimum lease payments and contingent rents	300	540
Future minimum lease payments under non-cancelable operating leases in the aggregate and for each of the following periods	-	-
General description of the lessee's significant leasing arrangements including, but not limited to, the following: Basis on which contingent rent payments are determined; Existence and terms of renewal or purchase options and escalation clauses; and Restrictions imposed by lease arrangements, such as those concerning dividends, additional debt, and further leasing.	Not Applicable	Not Applicable



YOGEN BABU SECURITIES PRIVATE LIMITED
NOTES TO ACCOUNTS FOR YEAR ENDED 31ST MARCH 2022

Operating Lease - Assets Given on Lease	31/03/2022	31/03/2021
Gross carrying amount	8,851	9,304
Accumulated depreciation	4,107	3,654
Accumulated impairment losses	-	-
the depreciation recognized in the statement of profit and loss for the period	453	476
Impairment losses recognized in the statement of profit and loss for the period	-	-
impairment losses reversed in the statement of profit and loss for the period;	-	-
sub-lease payments received (or receivable) recognized in the statement of profit and loss for the period	-	-
Not later than one year;	-	-
Later than one year and not later than five years;	-	-
Later than five years;	-	-
Total contingent rents recognized as income in the statement of profit and loss for the period	-	-

14 SPECIFIC DISCLOSURES

a Disclosure pursuant to Note no. 6(U) of Part I of Schedule III to the Companies Act 2013

Particulars	Total	Total
Dividends proposed to be distributed to equity shareholders	-	-
Dividends proposed to be distributed to preference shareholders	-	-
Arrears of fixed cumulative dividends on preference shares	-	-

b Disclosure pursuant to Note no. 6(V) of Part I of Schedule III to the Companies Act 2013

Where in respect of an issue of securities made for a specific purpose, the whole or part of the amount has not been used for the specific purpose at the balance sheet date, Indicate below how such unutilized amounts have been used or invested.
Not Applicable

c Disclosure pursuant to Note no. 6(W) of Part I of Schedule III to the Companies Act 2013

If, in the opinion of the Board, any of the assets other than fixed assets and non-current investments do not have a value on realization in the ordinary course of business at least equal to the amount at which they are stated, the fact that the Board is of that opinion, shall be stated.

Name of Assets	Realisable Value	Value in Balance Sheet	Opinion of Board
Not Applicable	Not Applicable	Not Applicable	Not Applicable

15 ADDITIONAL DISCLOSURES

a. There is no borrowings form the bank and financial institutions which was used for other purpose than it was borrowed for on 31/03/2022 and 31/03/2021

The company do not own the impmpvle property for which Title deeds is not held in name of the Company as on 31/03/2022 and 31/03/2021

b.

c. The Company has not revalued its Property, Plant and Equipment during the year March 31, 2022 and the year ended March 31, 2021.

Company has not granted Loans or Advances in the nature of loans to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person



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Ration Analysis

Ratio Type	31/03/2022	31/03/2021	% Variance	Reason for Variance
(a) Current Ratio	1.22	1.18	3	
(b) Debt-Equity Ratio	0.23	0.63	-64	Debt is reduced by 50% and Equity is increased by 39%
(c) Debt Service Coverage Ratio	2.45	0.46	436	Debt is reduced by 50% and Profit in increased by 96%
(d) Return on Equity Ratio	0.33	0.22	49	Net Profit is increased by 96%
(e) Inventory Turnover Ratio	0.00	0.00	0	Not applicable
(f) Trade Receivable Turnover Ratio	0.73	0.63	16	--
(g) Trade Payable Turnover Ratio	98.03	60.71	61	Decrease in Total turnover by 50%
(h) Net Capital Turnover Ratio	0.63	2.97	-79	Decrease in Total turnover by 50% and increase in Working capital by 200%
(i) Net Profit Ratio	0.27	2.97	-91	Decrease in Total turnover by 50% but Net profit is increased by 90%
(j) Return on Capital Employed	0.27	0.22	23	Increase in Net profit by 90%
(k) Return of Investments	0.28	0.20	41	Increase in Net profit by 90%

17 Other information pursuant to General Instructions for preparation of Balance Sheet and Profit & Loss Account of Schedule III to the Companies Act 2013 is not applicable.


UDLN:- 22117259AY2VTR4258
AS PER OUR REPORT OF EVEN DATE
For Sachin M Sheth & Associates
Chartered Accountants


Sachin M. Sheth
Proprietor
Membership No. 117259
FRN : 141794W

Place : Mumbai
Date: 02/09/2022



FOR AND ON BEHALF OF THE BOARD OF
YOGEN BABU SECURITIES PRIVATE LIMITED


(Aditya Babu)
Whole Time Director
DIN:02139062


(Hiten Shah)
Director
DIN:02525360

Place : Mumbai
Date: 02/09/2022



